

Business, recategorized

ANTI-FRAUD ISSUES, LITIGATION AND BUSINESS VALUATION, MERGERS & ACQUISITIONS CONFERENCE

THURSDAY, MAY 17, 2018 | LIVONIA



3 CONFERENCES, 1 LOCATION

No matter where you are on your career path, unite with other CPAs and business specialists in the fields of fraud detection and prevention, litigation support and business valuation and mergers and acquisitions for a day of development and sampling.

Though highly unique, these tracks meet in areas of leveraging artificial intelligence to bolster client relationships and communication. Design your day and see what can benefit your practice.

ANTI-FRAUD ISSUES INSIGHTS:

- Over \$16 billion was lost to fraud and identity theft in 2016, how do we combat this trend?
- New technologies are invading courtrooms and changing the deposition process
- Cover the steps of forensic accounting from discovery through the court room
- **Complete session details begin on page 2**

LITIGATION AND BUSINESS VALUATION TEASER:

- How tax reform will affect divorce
- Play-by-play analysis of deposition, cross examination and handling hypotheticals in *Mock Trial-Nomics!*
- Answers to burning valuation questions from gray divorce to risk premiums
- **Complete session details begin on page 3**

MERGERS & ACQUISITIONS SNEAK PEEK:

- Due diligence is crucial in today's world of unfunded pension liabilities and other unknown acquisition surprises
- Private, middle market M&A deals have created a buzz for R&W insurance, find out why
- Market update, outlook and the venture capital and private equity scoop
- **Complete session details begin on page 4**

ANTI-FRAUD ISSUES, LITIGATION AND BUSINESS VALUATION, MERGERS & ACQUISITIONS CONFERENCE – LIVONIA

THURSDAY, MAY 17, 2018

RECOMMENDED CPE CREDIT: 8 HOURS, INCLUDES
ETHICS

Laurel Manor, 39000 Schoolcraft Road, Livonia 48150
Registration: 8 A.M. Program: 8:30 A.M. – 4:40 P.M.
Course Code: 71145

\$230 for members / \$380 for non-members
(add \$30 for printed materials)

Register at: MICPA.ORG/FLBCP18

EARLY BIRD:

Michigan Specific Ethics

Registration: 7 A.M. Program: 7:30 A.M.
Course codes: 71147

FREE



MICPA

FEATURING KEYNOTE PRESENTATIONS:

THE CHERISHED ADVISOR: UTILIZING AI TO CREATE OPPORTUNITIES FOR LASTING CLIENT RELATIONSHIPS **new**

As accounting professionals, we strive to improve our clients' businesses with the financial information we provide to them. With cloud technology, artificial intelligence and machine learning, much of the traditional data entry tasks of the past will be reduced, however, there is human experience that can never be replaced. Technology gives us the gift of more time, which will benefit our clients, teams and organizations as we become cherished advisors and strategic partners.

AMY VETTER, CPA.CITP, CGMA – CEO, Speaker and Author, Quickstart Training, Inc., Cincinnati, OH

DETERMINING YOUR VALUATION DISTURBANCE... WHAT'S YOUR UBER? **new**

A recent IBM study found the number one fear of over 50 percent of C-Suite executives was the "Uberization of their company." Our leadership panel of recognizable companies, discusses how knowing the 'Uberization factors' can impact the valuation process. How can you get in front of that unknown to make the difference that affects the valuation of a business?

PAUL A. GLANTZ, CPA – Co-Founder and Chairman, Imagine Entertainment, Inc., Troy

JEFFREY L. TAMAROFF – President, Jeffrey Tamaroff Automotive Family, Southfield

Moderator: **BRUCE L. RICHMAN, CPA/ABV, CVA, CFE, CFF, CDFA, CPEP – Partner and National Practice Leader for Business Valuation Services, Mazars USA, LLP, Chicago, IL**

EARLY BIRD:

MICHIGAN SPECIFIC ETHICS

What you don't know, can hurt you. From obtaining a firm license or figuring out what's qualifying CPE, to the Bureau of Professional Licensing's actions against CPAs that don't comply- we explore case studies in Michigan's Accountancy law and Administrative Rule.

JOSEPH C. HEFFERNAN, CPA – Retired Partner, Governmental Practice, Plante Moran, PLLC, Southfield

Course Code: 71147

Recommended CPE Credit: 1 Ethics hour

FREE (A value of up to \$50)



BREAKOUT SESSIONS:

Please choose eight breakout sessions (A-O) in order of your preference. You will be assigned to four.

ANTI-FRAUD ISSUES BREAKOUT SESSIONS

A) ETHICAL CONSIDERATIONS OF A FRAUD INVESTIGATION[^]

Learn about the ethical considerations the CPA needs to address when investigating a fraud. This session examines how ethical issues are coordinated with the fraud investigation itself, professional standards, third party service providers, and requirements set outside the profession. The session presents a case study and issues faced relating to fraud investigations.

GARY LEEMAN, CPA/ABV/CFF, CGMA, CMC – President, Gary Leeman, CPA, PC, Bloomfield Hills

B) TECH AS AN AID IN DEPOSITIONS **new**

Technology is an ever-evolving part of the accounting field and is now offering new iPad software that allows depositions to be read and presented in court. See why forensic experts have chosen powerful iOS apps over software available for desktops and other tablets. This presentation includes demonstrations of the capabilities of DocReviewPad, TranscriptPad, and TrialPad, as well as typical workflows and use cases for accounting professionals who prepare and testify during the course of litigation. Demonstrations will be targeted to expert witness use, and will cover Bates stamping, issue coding, search, summarizing depositions, reports, annotation and presentation.

TARA CHEEVER – Product Manager, LIT SOFTWARE, LLC, Miami, FL

IAN O'FLAHERTY – Founder & CEO, LIT SOFTWARE, LLC, Miami, FL

C) REACHING OUTSIDE OF THE NUMBERS **new**

Forensic accounting and fraud consulting engagements frequently encounter the need for investigative resources to assist in investigating outside the numbers. Learn what's available from an investigative specialist who provides surveillance, open source data collection and intelligence gathering in these areas.

PAUL E. DANK, PI, CFE, PCI – Advanced Surveillance Group, Inc., Clinton Township

D) FORENSIC ACCOUNTING: SO YOU THINK YOU'RE AN EXPERT?

Detecting fraud is only the first step in ending the illegal action. When consulting or testifying in court, it is critical to have a firm grasp on everything from depositions to issues with the Daubert Standard. We cover all this as well as reports by jurisdiction.

DAVID J. HAMMEL, CFE, CFF – President, David Hammel Forensics PLLC, Saint Clair Shores

DAVID B. VIAR, JD – Partner, Miller Law Group, Rochester

BUSINESS VALUATION BREAKOUT SESSIONS

E) EARLY STAGE INVESTMENTS: VALUATION, PROCESS & EXIT new

Valuing early stage investments is not for the faint of heart so we focus on the growth level start-up and the process timeline until exit. Review projections versus forecasts and the variations between pricing models.

JOHN T. ALFONSI, CPA/ABV, CFE, CFF, CVA – Managing Director, Cendrowski Corporate Advisors, LLC, Bloomfield Hills

F) THE GREAT DISCOUNT DEBATE

We approach discounts for lack of marketability and control with privately-held businesses and updates on these methods. Could an over-estimation be possible when taking into account these discounts? How does fair value factor in? We consider all sides in this session.

RONALD D. DIMATTIA, CPA/ABC, CMA – President, Corporate Value Partners, Inc., Cleveland, OH

G) BURNING QUESTIONS IN TODAY'S BUSINESS VALUATION CLIMATE new

The heat is on these questions facing valuation professionals and topics burning up today's inboxes. From the growth and complexities of gray divorce; Mandatory Performance Framework (MPF); new tax law BV impacts; use of transactional databases and related issues to determining risk premiums (Duff & Phelps Cost of Capital Navigator). Bring your hot topics for debate, clarification and answers.

JEFFREY J. GROEN, CPA/ABV, CFF, CGMA, MST – Managing Partner, Groen Kluka & Company PC, Troy

H) ROUND ONE: LOST PROFITS VS. LOST BUSINESS VALUE

When quantifying economic damages which measure is most appropriate: lost profits or lost business value? Our expert delves into applicability of each approach to cases such as misappropriation of trade secrets, post-acquisition disputes, and loss of major customers. We will also discuss the process for each method and applicable professional standards.

RODNEY L. CRAWFORD, CPA/ABV, CFF, CFE, CIRA – Member, Crawford & Winiarski, Detroit

LITIGATION BREAKOUT SESSIONS

I) MOCK TRIAL-NOMICS (DOUBLE SESSION) new

Two financial experts star in a hypothetical lawsuit brought by the purchaser of a closely-held business against the seller in this mock deposition and trial setting followed by professional analysis. Legal counsel and a judge provide insight on the roles of experts in litigation and apply their insights to this case involving a post-M&A dispute to enhance your understanding of the expert witness process.

Plaintiff Expert Witness: **THOMAS A. FRAZEE, CPA/ABV, CFA – Managing Director, Frazee Valuation & Forensic Consulting, LLC, Rochester**

Plaintiff Attorney: **BRIAN H. ROLFE, JD – Shareholder, Director and Vice President, Kemp Klein Law Firm, Troy**

Defendant Expert Witness: **JOHN T. ALFONSI, CPA/ABV, CFE, CFF, CVA – Managing Director, Cendrowski Corporate Advisors, LLC, Bloomfield Hills**

Defendant Attorney: **MICHELLE C. HARRELL, JD – Managing Shareholder/Complex Litigation, Maddin, Hauser, Roth & Heller, P.C., Southfield**

Presiding Judge: **To Be Announced**

J) WORKING THROUGH LOSS OF INCOME MATTERS IN BUSINESS INTERRUPTION CALCULATIONS

Hurricane Harvey and many events of 2017 prompt us to discuss loss of income matters with regards to catastrophic events and insurance. How does the forensic accountant or CPA proceed through a breach of contract or other business interruption impact?

GARY LEEMAN, CPA/ABV/CFF, CMC – President, Gary Leeman CPA, PC, Farmington Hills

K) HOW THE NEW SWEEPING TAX LAWS IMPACT DIVORCE: CRUCIAL TIPS FOR THE PRACTITIONER new

The new tax bill, passed by Congress, has tremendous impact upon your clients dealing with matrimonial issues. Greg will explain the changes which matrimonial related clients need to understand ASAP in order to make the best decisions under the new circumstances. This session will also include a summary of other legislative, judicial and IRS developments during the past year which impact divorce.

GREGORY K. BLACK, CPA, JD, LLM – Partner, Mazars LLP, New York, NY

MERGERS & ACQUISITIONS BREAKOUT SESSIONS

L) BEYOND WHAT IS DUE (DILIGENCE)

Failing to give due diligence it's due has never carried a higher price as headlines have been filled and new guidance established to recognize such things as unfunded pension liabilities in a client acquisition. Investigate the legal, accounting and international aspects of today's due diligence environment.

JERRY DENTINGER – Partner, Transaction Advisory, BDO USA, LLP, Chicago, IL

LEE B. KELLERT – Partner, Jaffe Raitt Heuer & Weiss PC, Southfield

STEVE MCCULLOUGH, CPA – Tax Partner, Transaction Advisory Services, BDO USA, LLP, Chicago, IL

M) M&A MARKET UPDATE WITH THE VENTURE CAPITAL AND PRIVATE EQUITY SCOOP new

Our panelists evaluate the M&A market and the outlook for the upcoming year taking a deep dive into areas of venture capital and private equity. Find out what businesses are being sought in these areas including a financing discussion.

JEFF HELMINSKI – Managing Partner, Auxo Investment Partners, Grand Rapids

DAN HUNTER – Deputy Director, Oakland County Economic Development & Community Affairs

JUSTIN G. KLIMKO – President and Manager Shareholder, Butzel Long, Detroit

JOHN SAMULAK, MBA – Principal, Transaction Advisory Services, Plante Moran, Southfield

Moderator: **KURT HARAS – Partner, Quarton International, Birmingham**

N) PRE-SALE PLANNING

Creating and executing a multi-step plan for the future sale of a business is crucial for minimizing tax consequences and accounting for all necessary elements. We highlight changes in the new tax law that affect pre-sale planning, items that go into the letter of intent as well as building in goodwill.

KURT HARAS – Partner, Quarton International, Birmingham
WILLIAM LENTINE, JD – Member, Taxation & Estates Group, Dykema Gossett PLLC, Detroit

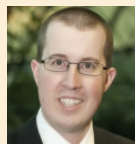
O) INS AND OUTS OF R&W INSURANCE new

The boom in popularity of Representations and Warranties Insurance (R&W Insurance) is creating a buzz for more information particularly in private, middle market M&A deals. So if you're wondering about the two types of these policies (buyer-side/ seller-side) and how they can protect against losses from unknown breaches of a seller's representations and warranties in a purchase agreement you've come to the right place.

DUSTIN J. DANIELS, JD – Member, Co-Chair M&A Practice, Miller Johnson, Grand Rapids

VIPUL PATEL, JD, MBA – Senior Vice President, AON Insurance Services, Chicago, IL

Moderator: **ALEX DROST, CPA – Vice President, Cascade Partners LLC, Southfield**



DAVID F. HANSMA, JD

NITE OWL SESSION

ADVISING CLOSELY-HELD BUSINESS CLIENTS: PRACTICAL STEPS TO AVOID DISPUTES AMONG OWNERS

Disputes among closely-held business owners can often be avoided through proper business planning. Learn practical steps to help your clients plan for long-term corporate harmony.

DAVID F. HANSMA, JD – Associate, Seyburn Kahn, P.C., Southfield

Registration: 4:40 P.M. Program: 4:50 P.M. - 5:40 P.M.

CPE Credit: 1 Other hour

Course code: 76484

FREE for members / \$55 for non-members

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